

GOVERNMENT OF PAKISTAN



CERTIFICATE OF INCORPORATION

(Under section 32 of the Companies Ordinance, 1984 (XLVII of 1984))

Company Registration No. L 09664 of 1998-99

I hereby certify that "PUNJAB MUNICIPAL DEVELOPMENT FUND"

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is this day incorporated under the Companies Ordinance, 1984 (XLVII of 1984) and that

the company is limited by Guarantee under section 42 of the
Ordinance vide Licence No. CO.42/JR/3/98 dated 30.9.1998
granted by the Corporate Law Authority. Lahore

Given under my hand at _____

this 8th day of October

one thousand nine hundred and Ninety eight.

Fee Rs. =25,200/-



CRO-1

(NAVEED INAM CHEEMA)
DEPUTY REGISTRAR
OF COMPANIES

No-JRL/2521 dt 8/10/98