Contract Award Notice (As Per Clause 5.93 Section V. Procurement Provisions of Procurement Regulations)

1	Name of Procuring Agency:	Punjab Municipal Development Fund Company (PMDFC)	
2	Method of Procurement:	Selection Based on the Quality and Cost-based Selection (QCBS) - World Bank Regulations	
3	Title of Procurement:	Hiring of Consulting Firm for Determining Economic Potential of the 16 Cities Under Punjab Cities Program (PCP)	
4	Tender Inquiry No.:	PK-PMDFC-274467-CS-QCBS	
5	Date & Time of EOI Closing:	March 16, 2022 by 1100 hours.	
6	Date & Time for Proposal Closing:	June 16 2022 Time 11:00 hours	

7. Detail of Proposal Evaluation

Sr. #	Technically Qualified Firms	Technical Score	Technical Weightage (80%) (St)	Financial Proposal Amounts in PKR (F)	Lowest Proposal Amount (Fm)	Financial Score (100 x Fm/F)	Financial Weightage (20%) (Sf)	Combined Score (S = St + Sf)
1	M/s Centre for Economic Research in Pakistan	78.92	63.136	58,524,240.00		81.14	16.23	79.36
2	M/s EY Ford Rhodes	87.00	69.6	116,421,592.00		40.79	8.16	77.76
3	M/s SKAFS Consultants Pvt Ltd JV M/s Tariq Abdul Ghani Maqbool & Co.	87.00	69.6	60,321,574.00	47,485,000.00	78.72	15.74	85.34
4	M/s FAME Education Consultants Pvt Ltd	87.00	69.60	47,485,000.00		100.00	20.00	89.60
5	M/s Abacus Pvt. Ltd	88.58	70.86	93,631,000.00		50.72	10.14	81.01

Consequently, in view of the foregoing and the procedure described in the RFP, the PEC, PCP has recommended as under;

Sr. #	Technically Qualified Consultants	Contract Price without Tax	Remarks
1.	M/s FAME Education Consultants Pvt Ltd	PKR 47,485,000.00 /-	The most Advantageous Firm attained the highest combined score, recommended for the contract.