

Guided by CM Punjab's Vision, EIB Trusts PMDFC for USD 100 Million in Punjab's WatSan Sector



Lahore: (A) A delegation from the European Investment Bank (EIB) held a meeting with Syed Zahid Aziz, Managing Director, PMDFC -PUNA



Lahore: (B) A delegation from the European Investment Bank (EIB) held a meeting with Syed Zahid Aziz, Managing Director, PMDFC -PUNA



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By our correspondent Lahore: According to the sources of Daily Notable, A delegation from the European Investment Bank (EIB), comprising Edvardas Bumsteinas (Head of Division, Asia, Central Asia & the Pacific – Public Sector Operations, International Partners Department) and Marco Arena (Loan Of-

ficer, Public Sector Operations, Asia, Central Asia & the Pacific), held a meeting with Syed Zahid Aziz, Managing Director, PMDFC, at the PMDFC office. During the meeting, the EIB team discussed potential investment opportunities in the water supply, sewerage, and stormwater drainage (WatSan) sectors for smaller

cities in Punjab that currently fall outside the Government of Punjab's Annual Development Programme (ADP) and are not receiving financial support from development partners such as the World Bank or ADB. The European Investment Bank expressed its intention to invest approximately USD 100 million in

improving sewerage and drainage infrastructure in these underserved cities. The delegation appreciated PMDFC's technical expertise and operational capacity in managing large-scale WatSan projects and expressed confidence in partnering with PMDFC for this initiative. Adnan Nisar, General Manager (Engineer-

ing), PMDFC, along with other senior officers, also participated in the meeting and briefed the delegation on PMDFC's ongoing interventions, technical capabilities, and urban development experience across Punjab. On this occasion, Syed Zahid Aziz, MD PMDFC, welcomed the proposed partnership and assured full coopera-

tion. He emphasized that, in line with the vision of Chief Minister Punjab, Maryam Nawaz Sharif, the Government of Punjab is committed to improving municipal service delivery and expanding quality urban infrastructure to benefit citizens across all cities of the province. - PUNA

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Improving sewerage, drainage infrastructure EIB to invest \$100m in neglected cities

Bank delegation visits office of Punjab Municipal Development Fund Company

Our correspondent

LAHORE

A delegation from the European Investment Bank (EIB) visited the office of Punjab Municipal Development Fund Company (PMDFC) and discussed various investment opportunities.

Syed Zahid Aziz, Managing Director, PMDFC received the delegation consisted of Edvardas Bumsteinas (Head of Division, Asia, Central Asia & the Pacific – Public Sector Operations, International Partners Department) and Marco

Arena (Loan Officer, Public Sector Operations, Asia, Central Asia & the Pacific) at the PMDFC office.

During the meeting, the EIB team discussed potential investment opportunities in the water supply, sewerage, and storm water drainage (WatSan) sectors for smaller cities in Punjab that currently fall outside the Punjab government's Annual Development Programme (ADP) and are not receiving financial support from development partners such as the World Bank or ADB.

The European Invest-

ment Bank expressed its intention to invest approximately USD 100 million in improving sewerage and drainage infrastructure in these underserved cities.

The delegation appreciated PMDFC's technical expertise and operational capacity in managing large-scale WatSan projects and expressed confidence in partnering with PMDFC for this initiative.

Adnan Nisar, General Manager (Engineering), PMDFC, and Syed Amir Mahmood Shah, Manager GIS, also participated in the

meeting and briefed the delegation on PMDFC's ongoing interventions, technical capabilities, and municipal infrastructure development experience across Punjab.

On this occasion, Syed Zahid Aziz welcomed the proposed partnership and assured full cooperation. He emphasised that, in line with the CM's vision, the Punjab government is committed to improving municipal service delivery and expanding quality municipal infrastructure to benefit citizens across all cities of the province.